

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - SECOND QUARTER**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 28 FEBRUARY 2014**

	<b>AS AT END OF CURRENT QUARTER 28/02/2014 RM'000 (Unaudited)</b>	<b>AS AT PRECEDING FINANCIAL YEAR 31/08/2013 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,148	5,378
Intangible assets	-	3
	<b>4,148</b>	<b>5,381</b>
<b>Current assets</b>		
Inventories	23	15
Trade receivables	220	369
Other receivables, deposits & prepayments	384	393
Cash and bank balances	27	295
	<b>654</b>	<b>1,072</b>
<b>TOTAL ASSETS</b>	<b>4,802</b>	<b>6,453</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Current liabilities</b>		
Trade Payables	968	485
Other Payables and accruals	5,384	5,492
Amount owing to a director	297	-
	<b>6,649</b>	<b>5,977</b>
<b>NET CURRENT ASSETS</b>	<b>(5,995)</b>	<b>(4,905)</b>
<b>Non-current liabilities</b>		
Amount owing to a substantial shareholder	-	-
<b>TOTAL LIABILITIES</b>	<b>6,649</b>	<b>5,977</b>
<b>NET ASSETS</b>	<b>(1,847)</b>	<b>476</b>
<b>Equity attributable to owners of the parent</b>		
Share Capital	10,000	10,000
Share Premium	2,032	2,032
Reserves	(13,879)	(11,556)
	<b>(1,847)</b>	<b>476</b>
Minority Interest		
<b>TOTAL EQUITY</b>	<b>(1,847)</b>	<b>476</b>
<b>TOTAL EQUITY and LIABILITIES</b>	<b>4,802</b>	<b>6,453</b>
Number of ordinary shares in issue ('000)	100,000	100,000
Net assets per share attributable to ordinary equity holders of	(0.02)	0.00

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - SECOND QUARTER**

**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**FOR THE QUARTER ENDED 28 FEBRUARY 2014- UNAUDITED**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR TO QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/02/2014 RM'000	28/02/2013 RM'000	28/02/2014 RM'000	28/02/2013 RM'000
Revenue	43	814	151	3,048
Cost of sales	(3)	(1,302)	(950)	(2,356)
Gross profit	40	(488)	(799)	692
Other income	32	1	38	8
Other operating and administrative expenses	(592)	(1,019)	(1,628)	(2,166)
Finance Costs	-	-	-	-
(Loss)/profit Before Tax	(520)	(1,506)	(2,389)	(1,466)
Taxation	-	-	-	-
(Loss)/profit for the period	(520)	(1,506)	(2,389)	(1,466)
Other comprehensive income				
- foreign currency translation	114	19	66	(48)
Total comprehensive loss for the period	(406)	(1,487)	(2,323)	(1,514)
EPS - Basic (Sen)	(0.52)	(1.51)	(2.39)	(1.47)

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - SECOND QUARTER**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2014**

	Current Year To Date 28/02/2014 (Unaudited) RM ' 000	Preceding Year To Date 31/8/2013 (Audited) RM ' 000
<b>OPERATING ACTIVITIES</b>		
Loss before taxation	(2,389)	(7,650)
Adjustments for non-cash flow:		
Amortisation of research and development expenditure	3	139
Bad debts written off	-	184
Depreciation of property, plant and equipment	1,089	2,078
Impairment loss on goodwill	-	80
Impairment loss on property, plant and equipment	-	2,096
Loss on foreign exchange- unrealised	-	45
Property, plant and equipment written off	57	-
Gain on foreign exchange - unrealised	(38)	(376)
Interest income	-	(19)
Loss on disposal of motor vehicle	1	-
<b>Operating profit before changes in working capital</b>	<b>(1,277)</b>	<b>(3,423)</b>
Inventories	(8)	7
Receivables	196	1,660
Payables	672	(505)
<b>Cash generated used in operations</b>	<b>(417)</b>	<b>(2,261)</b>
Interest received	-	19
<b>Net cash flows used in operating activities</b>	<b>(417)</b>	<b>(2,242)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	(498)
Proceeds from disposal of items of property, plant and equipment	29	-
Net Cash outflow from acquisition of a subsidiary	-	-
<b>Net cash flows generated from investing activities</b>	<b>29</b>	<b>(498)</b>
<b>FINANCING ACTIVITIES</b>		
Drawdown of fixed deposits pledged as securities	-	211
<b>Net cash flows generated from/(used in) financing activities</b>	<b>-</b>	<b>211</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(388)</b>	<b>(2,529)</b>
Effect of exchange rate changes on cash and cash equivalents	120	(311)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	295	3,135
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>27</b>	<b>295</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
<b>Consists of:</b>		
Cash and Bank Balances	27	295
Fixed deposits with licensed banks	-	-
	27	295
Less: Fixed dposits pledged with licensed banks	-	-
	27	295

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - SECOND QUARTER**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 28 FEBRUARY 2014- UNAUDITED**

	Share capital	Share premium	Accumulated losses	Foreign exchange translation reserves	TOTAL
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>As at 01 September 2012</b>	10,000	2,032	(3,611)	4	8,425
Total Comprehensive Loss for the year	-	-	(7,650)	(299)	(7,949)
<b>As at 31 August 2013 and 1 September 2013</b>	<u>10,000</u>	<u>2,032</u>	<u>(11,261)</u>	<u>(295)</u>	<u>476</u>
Total Comprehensive Loss for the year	-	-	(2,389)	66	(2,323)
<b>As at 28 February 2014</b>	<u><u>10,000</u></u>	<u><u>2,032</u></u>	<u><u>(13,650)</u></u>	<u><u>(229)</u></u>	<u><u>(1,847)</u></u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - SECOND QUARTER**

<b>12 PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION</b>				
Summary of Key Financial Information for the financial period ended 28 February 2014				
	<b>31/08/2013</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>28/02/2014 RM'000</b>	<b>28/02/2013 RM'000</b>	<b>28/02/2014 RM'000</b>	<b>28/02/2013 RM'000</b>
1. Revenue	43	814	151	3,048
2. (Loss)/ profit before tax	(520)	(1,506)	(2,389)	(1,466)
4. (Loss)/ profit attributable to ordinary equity holders of the parent	(520)	(1,506)	(2,389)	(1,466)
5. Basic (loss)/ earnings / per share (sen)	(0.52)	(1.51)	(2.39)	(1.47)
6. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING CORRESPONDING	
7. Net assets per share (RM)	<b>(0.02)</b>		<b>0.00</b>	

<b>PART A3 :- ADDITIONAL INFORMATION</b>				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>28/02/2014 RM'000</b>	<b>28/02/2013 RM'000</b>	<b>28/02/2014 RM'000</b>	<b>28/02/2013 RM'000</b>
1. (Loss) / profit from operations	(520)	(1,507)	(2,389)	(1,474)
2. Gross Interest Income	-	1	-	8